



Investing in the growth
of small business

ECDI Fact Sheet: #1 SBA-Micro-lender in the U.S.

ECDI Loan History

- \$135.8 million disbursed through 6,108 small business loans
- More than 13,200 jobs created and retained
- 28,000+ entrepreneurs assisted through education, loans, technical assistance, Food Fort and Women's Business Centers
- Demographics: 69% minority-owned, 48% women-owned, 18% new American, 45% low to moderate income, 8% veterans

Mission Focused

- Approximately **75%** of businesses receiving PPP funds through ECDI were African American-owned.
- Approximately **41%** of businesses receiving PPP funds through ECDI were women-owned.
- Approximately **51%** of borrowers receiving PPP funds through ECDI had low to moderate income.
- Approximately **16%** of borrowers receiving PPP funds through ECDI were immigrants or refugees.

ECDI Making it Happen

- Less than 20 staff members.
- 104 programming days.
- 19 virtual information sessions with more than 1500 registrants
- Deployment of Women's Business Center for technical assistance to all PPP applicants, many of whom struggle due to the technical divide and/or language barriers.

PPP Success by Numbers

- **\$44 million** in PPP first-draw loan funding disbursed **in four months** (February 2021 - June 2021).



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- The heavy need from the community required ECDI to bulk up lending systems to achieve **more than double the loan funding given since the company's inception in 2004**. Prior to the pandemic, ECDI averaged \$7-8 million in loans per year.
- ECDI aided more than **2,000 borrowers and small business owners**.
- **\$16.9 million** in loans were given out in 2020 at the height of the pandemic (April 2020-Dec. 2020), with more than \$7 million in regular loans disbursed during ECDI's participation in the PPP program.

ABOUT ECDI

ECDI is a nonprofit organization, dedicated to assuring underserved and underbanked entrepreneurs – regardless of where they came from, where they live, their gender or their race – have access to funding and a range of business incubation services they need to succeed. Based in Columbus, with offices in Cleveland, Cincinnati, Akron and Toledo, we are a one-stop resource center, serving small businesses in Ohio, Kentucky and Indiana. As a leading SBA microloan intermediary, a certified Community Development Corporation, and Treasury-designated Community Development Financial Institution, we are proud to have assisted more than 28,000 individuals, disbursed over \$135.8 million through 6,108 loans, and created or retained more than 13,200 jobs since 2004. Learn more at www.ecdi.org.

FOR YOUR REFERENCE

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